

HEALTH SAVINGS ACCOUNT (HSA)



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HEALTH SAVINGS ACCOUNT (HSA) FOR HEALTHCARE



WHAT IS AN HSA? A savings account that allows individuals to set aside pretax contributions¹ to pay for qualified healthcare expenses. Each payroll period, your employer may redirect a designated portion of your earnings to your HSA, on your behalf. Qualified expenses are also tax-free, funds are available as accrued, and the account is portable, so it stays with you for life.

ENROLLMENT ELIGIBILITY You may contribute to an HSA if you are:









ANNUAL CONTRIBUTION LIMITS

COVERAGE	2022 MAXIMUM	OPTIONAL ANNUAL CATCH-UP
SINGLE	\$3,650	\$1,000
FAMILY ²	\$7,300	ALLOWED FOR EMPLOYEES AND SPOUSES 55+ YEARS OF AGE

¹State taxes apply in CA and NJ. ²Defined as anything more than employee-only. ³If both employee and spouse are over 55 and both want the catch-up, must have separate accounts. The contribution may be made by the employer via pre-tax payroll redirection OR employee contribution may be made online or by check and receive a tax credit on the next applicable tax return filed.

HEALTH SAVINGS ACCOUNT (HSA)



WHY SHOULD YOU CONTRIBUTE? Savings, savings, savings.

SAVE NOW:



- ✓ USE CONTRIBUTIONS TO PAY FOR QUALIFIED MEDICAL, DENTAL, AND VISION EXPENSES.

SAVE FOR THE FUTURE:

- → HSA FUNDS ROLL OVER YEAR AFTER YEAR.
- ✓ YOU KEEP THE MONEY, EVEN IF YOU CHANGE

JOBS OR INSURANCE PLANS.

- ▼ TAX-FREE INTEREST IS EARNED.
- ✓ SIMPLE INVESTMENT OPTIONS WITH TD AMERITRADE
 OR SELF-DIRECT TO THE BROKERAGE OF YOUR CHOICE.
- ✓ AT 65 YEARS OF AGE, PENALTY-FREE DISTRIBUTIONS

ANNUAL TAX SAVINGS EXAMPLE	WITHOUT HSA	WITH HSA
TAXABLE INCOME	\$60,000	\$52,800
HSA CONTRIBUTION	•	\$7,200
TAX RATE (30%)	\$18,000	\$15,840
OUT-OF-POCKET HEALTHCARE EXPENSES	\$7,200	-
TAKE-HOME	\$34,000	\$36,960
SAVINGS WITH HSA	\$2,160	

Illustration only. All figures are estimates and are based on an annual salary of \$60,000. Your salary, tax rate, and healthcare expenses and tax savings may be different.

ACCESSING HSA FUNDS



Signature Based MasterCard Debit Card (Optional)

Received 7-10 days after account set up
 One card automatically issued if requested
 Additional debit cards may be ordered online
 Works as credit card, but functions as a debit account
 "Looks at" retailer codes, IIAS compliant

Request For Reimbursement

Sterling will pay service provider OR account holder
 Disbursement forms available at www.sterlinghsa.com
 Ability to make distributions on-line "eChecking"
 Ability to schedule deposits on-line

ONLINE ACCESS



Register for instant access

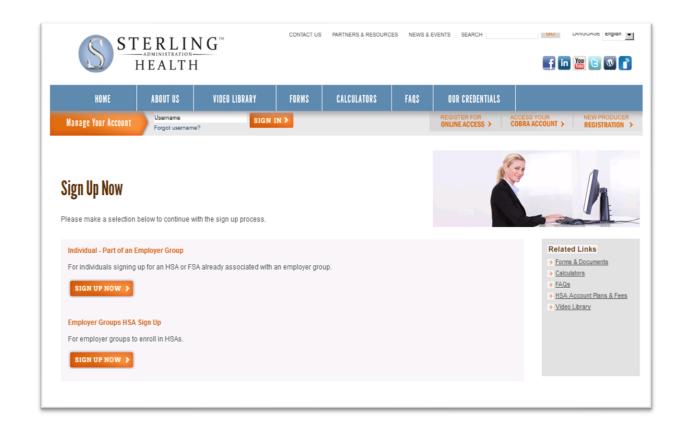
Check your balance

Submit claims

Check claim status

View and download statements

and more!





HSA STORE





Did you know you could use your HSA to save money on everyday health essentials like baby health items, health trackers, pain relief products and more?



HSA-eligible products





Easily check with our expansive Eligibility List



money-saving info



Visit HSAstore.com/FlyerSA for the largest selection of guaranteed HSA-eligible products with zero guesswork. Get \$5 off with code, FCSA5. One use per customer.





Contact Information

STERLING

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- Online Chat

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